



Treasurers Report

We have three accounts (although as reported previously, there are plans to merge these into one at some point to help reduce the banking burden. This decision is in the hands of the RPS Finance Department)

AV Group Main Account

The accounts are prepared on a January 1st to December 31st basis and as such does not include income or expenditure relating to the year which are not transacted in time for the account year end.

The accounts as presented show a deficit of £456.14. Comparison with the previous year will show this as being due to reduced income from membership subscriptions and a loss making Distinctions Advisory Day where expenditure exceed income by £104.80. However, the ongoing challenges with the recently introduced RPS CRM system meant that income due in 2022 was not allocated to the AV Group account until after year end. The positive impact of this is that had the income been allocated in year, there would have been a surplus of £369.12 which is much better than originally thought.

It should be noted that the Yorkshire AV Day made a surplus of £185.70 which is a great testament to the hard work of the organiser, Bryan Stubbs, who is standing down this year.

Income from AV News subscribers is reducing on account of a reducing number of subscribers. A recruitment drive is needed here if this income stream is to be grown. The number of RPS subscribers remains static. With joint events, we may gain a few more RPS members.

Expenditure on AV News has increased. Printing costs have risen by £252 (with further rises anticipated). Similarly, postage costs have increased £125.45 (and again, this will only go up)

The bank balance is therefore sound for the time being although inflation remains a major concern.

NAVC Account

The AV Committee made the decision to run the NAVC as a live event despite the unknown risks of running live events following the COVID Pandemic. With the previous bank surplus, it was accepted that the event may run at a loss but sufficient reserves were available to cover this. The loss of £1359.54 is disappointing and greater than anticipated. The reason for this are mainly down to poor attendance at the event (this was approximately half of previous years numbers). In addition, accommodation and venue costs have risen very significantly.

Any future NAVC must be re-configured to at least cover its costs as we cannot afford to make such losses given that the surplus is now quite modest.

IAVF Account

No activity in 2022 other than a VAT reimbursement

Overall

The financial position of the AV Group remains strong.